

iShares Euro Corporate Bond UCITS ETF

30 May 2014

Product Description

iShares Euro Corporate Bond UCITS ETF is an exchange traded fund (ETF) that aims to track the performance of the Barclays Euro Corporate Bond Index as closely as possible. The ETF invests in physical index securities. The Barclays Euro Corporate Bond Index offers exposure to Euro denominated investment grade corporate bonds from industrial, utility and financial issuers publicly issued in the Eurobond and Euro zone domestic markets. Only bonds with a minimum remaining time to maturity of 1 year and a minimum amount outstanding of €300 million are included in the index. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes. Please note the name of this fund will be changing to iShares Core Euro Corporate Bond UCITS ETF on 9 June 2014.

Country (30 May 2014)



Others: Ireland 1.95%, Luxembourg 1.36%, Austria 1.14%, Denmark 1.07%, Belgium 1.06%, Norway 0.90%, Finland 0.78%, Cayman Islands 0.66%, Mexico 0.51%, Switzerland 0.44%, Jersey 0.36%, Brazil 0.29%, Japan 0.20%, United Arab Emirates 0.17%, Canada 0.13%, Czech Republic 0.09%, New Zealand 0.09%, Bermuda 0.06%, Curacao 0.06%, Virgin Islands (British) 0.03% and Euroland 0.02%

Source: BlackRock Advisors (UK) Limited

Maturity (30 May 2014)



Source: BlackRock Advisors (UK) Limited

Product Performance (30 May 2014)

	Cumulative Performance		Standardised Yearly Product Performance	
	Product	Benchmark	Product	Benchmark
3 months	2.22%	N/A	30/5/13 - 30/5/14	4.70%
6 months	3.73%	N/A	30/5/12 - 30/5/13	8.93%
1 year	4.70%	N/A	30/5/11 - 30/5/12	5.31%
3 years	20.12%	N/A	30/5/10 - 30/5/11	3.60%
Since Inception	49.53%	N/A	30/5/09 - 30/5/10	12.95%

Investment in the products mentioned in this document may not be suitable for all investors. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. The price of the investments may go up or down and the investor may not get back the amount invested. Your income is not fixed and may fluctuate. The value of investments involving exposure to foreign currencies can be affected by exchange rate movements. We remind you that the levels and bases of, and reliefs from, taxation can change.

Source: BlackRock Advisors (UK) Limited. Performance data displayed is based on Net Asset Value, in base currency terms, net of fees.

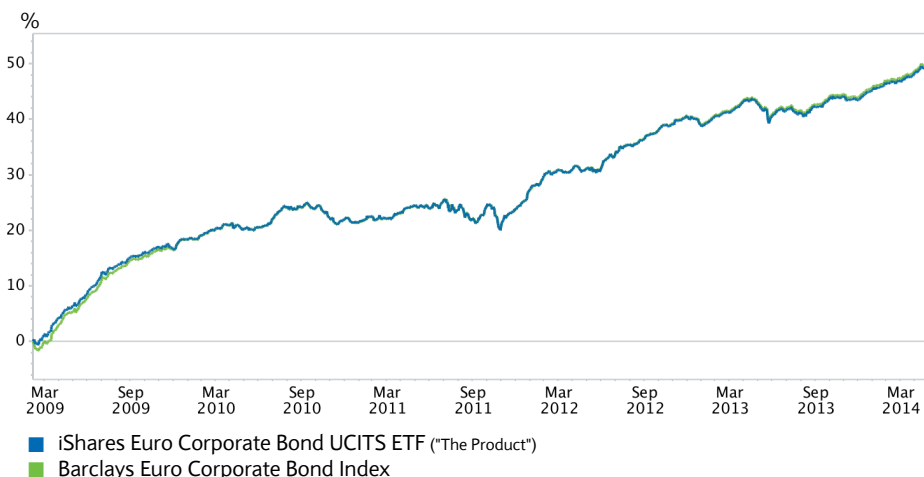
Key Facts

UCITS Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Asset Management Ireland Limited
Administrator	State Street Fund Services (Ireland) Limited
UK Distributor/UK Reporting Status	Yes/Yes
Moody's Rating	A-bf
Benchmark Index ("The Index")	Barclays Euro Corporate Bond Index
Securities in Issue	26,229,215
Total Return Index Ticker	LECPTRU
Rebalance Frequency	Monthly
Fiscal Year End	30 June 2014
Total Net Assets	€3,308.74m
Net Asset Value per Share	€126.15
Use of Income	Distributing
Total Expense Ratio	0.20% p.a.
Product Methodology	Sampled
Number of Holdings	1,471
Inception Date	6 March 2009
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	IEAC
Reuters (RIC)	IEAC.L
Bloomberg	IEAC LN
SEDOL	B3F81R3
Trading currency	EUR
London Stock Exchange (Secondary Listing)	
Ticker	IEBC
Reuters (RIC)	IEBC.L
Bloomberg	IEBC LN
SEDOL	B3F82J2
Trading currency	GBP
Listing Date	9 March 2009
This product is also listed on: Borsa Italiana, Deutsche Börse, NYSE Euronext Amsterdam, SIX Swiss Exchange	
Bloomberg iNAV	INAVECBG
Reuters iNAV page	ECBCBP=INAV
ISIN	IE00B3F81R35
Modified Duration	4.60
Coupon (%)	3.79%
Maturity (Years)	5.26
Yield to Maturity (%)	1.52%
Distribution Yield	2.53%
Dividend Frequency	Semi-Annual
Ex date	18 December 2013
Record date	20 December 2013
Pay Date	8 January 2014
Last distribution paid	€1.5433

Source: BlackRock Advisors (UK) Limited

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Performance Chart (30 May 2014)



Source: BlackRock Advisors (UK) Limited. Performance data displayed is based on Net Asset Value, in base currency terms, net of fees.

Top 10 Holdings (30 May 2014)

Issuer	% of Product
DB - DEUTSCHE BANK AG MTN RegS 2.375 01/11.	0.40%
RABOBK - RABOBANK NEDERLAND NV 4.125 01/1	0.38%
DB - DEUTSCHE BANK AG MTN 5.125 08/31/2017	0.34%
RABOBK - RABOBANK NEDERLAND MTN 3.875 04	0.33%
RABOBK - RABOBANK NEDERLAND NV MTN 4.75 1	0.28%
BNP - BNP PARIBAS SA MTN RegS 3.75 11/25/2012	0.25%
SANTAN - SANTANDER INTERNATIONAL DEBT SA	0.25%
DNBNO - DNB BANK ASA MTN RegS 4.375 02/24/	0.25%
RABOBK - RABOBANK NEDERLAND NV 4.125 07/1	0.24%
C - CITIGROUP INC MTN 7.375 09/04/2019	0.24%

Source: BlackRock Advisors (UK) Limited

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